

## **NEWSLETTER**

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**Alliance of Indian MSMEs** 

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## CONFERENCE ON BANK FINANCE AND OTHER FUNDING FACILITIES FOR START UP MSMEs' GROWTH

The most important challenges being faced by the start-ups is to get credit from market. They cannot afford high rate of interest nor can they offer much collateral securities. With a view to enable start-up to get credit facilities, a one-day conference on 'Bank Finance and Other Funding Facilities For Start Up MSMEs' Growth' was organised on the 11<sup>th</sup> July, 2019 at Hotel Ashok, Nagpur, Maharashtra by Alliance for Indian MSMEs in association with Confederation of All India Traders (CAIT), the SIDBI,NSIC and Department of MSME, Government of India.

Shri Dinesh Rai, former Secretary, Ministry of MSME, Government of India, and Chairman of the Alliance of Indian MSMEs was the chief guest who delivered the keynote address. The conference was also attended by other distinguished guests viz Shri P M Parlewar, Director MSME Nagpur, Mr. D Prasad Rao, General Manager, SIDBI Nagpur, Mr. Pawan Jaiswal of NSIC and Mr. S K Sonkar, Assistant General Manager and Zonal Head, Allahabad Bank, Nagpur.





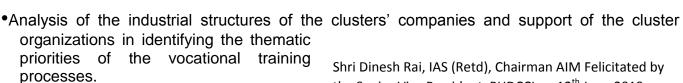
During the one-day conference, the participants were apprised in detail about the various schemes being offered by the Government and Banks for start-ups and MSMEs. Shri Dinesh Rai, former Secretary, Ministry of MSME, Government of India, and Chairman of the Alliance of Indian MSMEs informed to the participants in his keynote address that lot of funds are available through banks and SIDBI for start-ups in the MSMEs sector. Shri S K Sonkar, Zonal Head of the Allahabad Bank, and Shri D Prasad Rao, Branch Manager SIDBI and Shri Pawan Jaiswal of NSIC gave details of the schemes for the benefit of start-ups of MSMEs. They also informed to the participants about the procedure of financing and funding to the start-ups of MSMEs by the banks. About 90 entrepreneurs from different MSMEs participated in the conference and the conference

was a great success. News about the conference was published in the leading Newspapers of the Nagpur such as Lokmat, Navbharat and Business Bureau.

## Technical Support for the Establishment of Cluster-Oriented Structures for Vocational **Education and Training (VET) in India**

Alliance of India MSMEs in association with Federal Ministry of Education and Research (BMBF), Germany and approved by Ministry of Skill Development and Entrepreneurship. Government of India will provide technical support to SMEs Industrial Clusters viz LECA, Lucknow and Ball Bearing Cluster, Aligarh in Uttar Pradesh. Dual training structures will be established under this project in these two clusters with following activities:

- continuous 1.On-site analysis and existing assessment of and changing the preconditions in the clusters for development of workplace-oriented **VET** processes following the principles of dual training over the course of the project period:
  - Analysis and evaluation of the cluster's VET management structures that already exist or are yet to be developed ("apprenticeship committee" model),





Shri Dinesh Rai, IAS (Retd), Chairman AIM and Shri A Karthikeyan, Director AIM with BMBF German Delegation at PHDCCI, New Delhi along with PHDDCI Office Bearer and Adviser Shri H P Kumar on 12<sup>th</sup> June



Shri Dinesh Rai, IAS (Retd), Chairman AIM Felicitated by

the Senior Vice President, PHDCCI on 12<sup>th</sup> June 2019

2. Technical and methodological support in developing and implementing dual training processes. The focus is on

- Enabling the enterprises to implement company-based initial and continuing vocational training processes in the long term
- Further developing the national VET institutions in the clusters into shared-use Common Faculty Centres (CFCs) and enabling them to teach contemporary, needs-oriented practical skills, for example based on a Training Needs Analysis (TNA), and
- Empowerment to manage and coordinate VET processes.

These measures will have a systemic effect and enable the clusters and enterprises to provide upto-date, needs-based vocational training within the Indian apprenticeship system. At the same time, they will become able to skill existing staff according to their needs and as part of their internal continuing training processes. This includes, among others, the development and testing of initial and continuing training modules for corporate staff and apprentices in the clusters' companies (development of curricula) and the implementation of these modules along the principles of dual training. The Government of Uttar Pradesh has assured to Shri Dinesh Rai, Chairman AIM to provide necessary support for the implementation of the project and has appointed Shri Pawan Agarwal, Joint Commissioner/Deputy Commissioner Industries, DIC, Lucknow and Shri ShrinathPaswan, Deputy Commissioner Industries, DIC Aligarh as nodal officers of the project for Lucknow and Aligarh respectively vide their letter dated 17th July, 2019. The project will start from 1st September 2019 and will continue for 3 years.

## **Recent Activities and Visits**

Shri Dinesh Rai, Chairman AIM addressed the Technical Session on Integrating Formal Education in skilling system on 10<sup>th</sup> January, 2019 at Noida.

Shri A Karthikeyan, Founder Director, AIM addressed the Development Partners meeting on implementing World Bank Funded STRIVE Project held on the 17<sup>th</sup> January 2019, at DGT's Office, Kaushal Bhawan, New Delhi.



Mr. Juergen Maennicke, Senior Advisor iMOVE, Germany

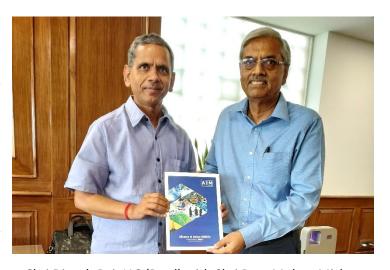
Shri Dinesh Rai, Chairman AIM held a review meeting on the 22<sup>nd</sup> February, 2019 at Noida with Mr. Juergen Maennicke, Senior Advisor, iMOVE on the cluster approach project. A Tele-conference was held with Mr. Bhuvanesh Kumar, IAS Secretary, Vocational Education and Skill Development, Government of UP on the cluster development project. Similarly, teleconference with Mr. Sudhanshu Tiwari, Additional Director, MSMEPrayagraj was held on the Aligarh Ball Bering cluster

development project.

Shri Dinesh Rai, Chairman AIM has visited Lucknow on the 28<sup>th</sup> May, 2019 to meet the officers of the LECA, Tata Motors, and IIA.

A meeting was held by Shir Dinesh Rai, Chairman AIM with Ms JuthikaPatankar, IAS, Additional Secretary, MSDE and Mr. Sikdar, Director MSDE on cluster development project of BMBF Germany on the 30<sup>th</sup>May, 2019.

The German delegation also met with Ms JuthikaPatankar, IAS, Mr, Sikdar and Mr. Avinash Kishore, MSDE. On the same day, meeting was also held with PHDCCI and AIM on cluster approach project commencement.



Shri Dinesh Rai, IAS (Retd) with Shri Ram Mohan Mishra, IAS, Additional Secretary and Development Commissioner, Ministry of Micro Small and Medium Enterprises, Government of India on 30<sup>th</sup> April 2019



Shri Dinesh Rai, IAS (Retd) with Ms JuthikaPatankar, IAS Additional Secretary, MSDE and Mr. Sikdar, Director MSDE on  $30^{th}$  May 2019

Shri A Karthikeyan, Director, AIM visited Bhubaneshwar on the 22<sup>nd</sup> June, 2019 and addressed the Skill East India Summit 2019.



Shri A Karthikeyan, Director AIM addressing the Skill East India Summit 2019 at Bhubaneshwar

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